

**UNIFIED SCHOOL DISTRICT NUMBER 423  
MOUNDRIDGE, KANSAS**

**FINANCIAL STATEMENT**

**FISCAL YEAR ENDED JUNE 30, 2019**

**Unified School District Number 423  
Moundridge, Kansas**

**Fiscal Year Ended June 30, 2019**

**TABLE OF CONTENTS**

**Page  
Number**

**ITEM**

Independent Auditor's Report .....	1 - 2
------------------------------------	-------

**FINANCIAL SECTION**

Statement 1	Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis .....	3
	Notes to the Financial Statement .....	4-9

**REGULATORY–REQUIRED SUPPLEMENTARY INFORMATION**

Schedule 1	Summary of Expenditures – Actual and Budget – Regulatory Basis.....	10
Schedule 2	Schedule of Receipts and Expenditures – Actual and Budget – Regulatory Basis	

**GENERAL FUNDS**

2-1	General Fund.....	11-13
2-2	Supplemental General Fund.....	14-15

**SPECIAL PURPOSE FUNDS**

2-3	At Risk (4 Yr Old) Fund .....	16
2-4	At Risk (K-12) Fund .....	17
2-5	Capital Outlay Fund .....	18
2-6	Food Service Fund .....	19
2-7	Professional Development Fund .....	20
2-8	Special Education Fund.....	21
2-9	Career and Postsecondary Education Fund.....	22
2-10	KPERS Special Retirement Contribution Fund .....	23
2-11	Recreation Commission Fund .....	24
2-12	Contingency Reserve Fund .....	25
2-13	Federal Funds Fund .....	26
2-14	Gifts and Grants Fund .....	27
2-15	Owl Project Fund .....	28
2-16	Textbook/Student Material Revolving Fund.....	29

**Unified School District Number 423  
Moundridge, Kansas**

**Fiscal Year Ended June 30, 2019**

**TABLE OF CONTENTS (CONT.)**

**Page  
Number**

**BOND AND INTEREST FUND**

2-17	Bond and Interest Fund .....	30
------	------------------------------	----

**CAPITAL PROJECT FUND**

2-18	2019 Bond Fund – General – Fund .....	31
------	---------------------------------------	----

**AGENCY FUNDS**

Schedule 3	Schedule of Receipts and Disbursements – Agency Funds – Regulatory Basis.....	32
------------	--	----

**DISTRICT ACTIVITY FUNDS**

Schedule 4	Schedule of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis – Gate Receipts; School Projects .....	33
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## INDEPENDENT AUDITOR'S REPORT

Board of Education  
Unified School District Number 423  
Box K  
Moundridge, KS 67107

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District Number 423, Moundridge, Kansas, a Municipality, as of and for the year ended June 30, 2019, and the related notes to the financial statement.

### *Management's Responsibility for the Financial Statement*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District Number 423 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

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### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District Number 423 as of June 30, 2019, or changes in financial position and cash flows thereof for the year then ended.

### *Unmodified Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District Number 423 as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

### *Other Matters*

#### *Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures—actual and budget, individual fund schedules of regulatory basis receipts and expenditures—actual and budget, schedule of regulatory basis receipts and disbursements—agency funds, schedules of regulatory basis receipts, expenditures and unencumbered cash—district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Unified School District Number 423, Moundridge, Kansas, a Municipality, as of and for the year ended June 30, 2018 (not presented herein), and have issued our report thereon dated November 6, 2018, which contained an unmodified opinion on the basic financial statement. The 2018 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2018 actual column (2018 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2019 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2018 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 comparative information was subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2018, on the basis of accounting described in Note 1.

*Swindoll, Janzen, Hawk & Loyd, LLC*

Swindoll, Janzen, Hawk & Loyd, LLC  
Certified Public Accountants  
McPherson, KS

October 10, 2019

**Unified School District Number 423**  
**Moundridge, Kansas**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH**

**Regulatory Basis**

**For the Year Ended June 30, 2019**

	<b>Beginning Unencumbered Cash Balance (Deficit)</b>	<b>Receipts</b>	<b>Expenditures</b>	<b>Ending Unencumbered Cash Balance</b>	<b>Outstanding Encumbrances and Accounts Payable</b>	<b>Ending Cash Balance</b>
<b>GENERAL FUNDS:</b>						
General Fund	\$ 1	\$ 3,293,845	\$ 3,293,846	\$ -	\$ -	\$ -
Supplemental General Fund	179,569	1,158,307	1,146,541	191,335	-	191,335
<b>SPECIAL PURPOSE FUNDS:</b>						
At Risk (K-12) Fund	26,151	155,941	141,060	41,032	-	41,032
Capital Outlay Fund	858,743	695,992	704,096	850,639	-	850,639
Food Service Fund	63,999	190,938	204,347	50,590	-	50,590
Professional Development Fund	38,510	35,000	23,089	50,421	-	50,421
Special Education Fund	358,110	852,442	834,804	375,748	-	375,748
Career and Postsecondary Education Fund	62,144	214,980	157,124	120,000	-	120,000
KPERS Special Retirement Contribution Fund	-	231,999	231,999	-	-	-
Recreation Commission Fund	33,386	141,581	99,650	75,317	-	75,317
Contingency Reserve Fund	501,774	-	-	501,774	-	501,774
Federal Funds Fund	(22,349)	99,964	77,615	-	-	-
Gifts and Grants Fund	17,979	85,531	79,933	23,577	-	23,577
OWL Project Fund	6,378	-	-	6,378	-	6,378
Textbook/Student Material Revolving Fund	48,768	41,820	41,890	48,698	-	48,698
Gate Receipts	3,401	66,770	68,529	1,642	-	1,642
<b>BOND AND INTEREST FUND:</b>						
Bond and Interest Fund	55,134	16,503	-	71,637	-	71,637
<b>CAPITAL PROJECT FUND:</b>						
2019 Bond Fund - General - Fund	-	9,955,855	265,641	9,690,214	-	9,690,214
(Excluding Agency Funds)	\$ 2,231,698	\$ 17,237,468	\$ 7,370,164	\$ 12,099,002	\$ -	\$ 12,099,002

**COMPOSITION OF CASH:**

NOW Account Checking - Citizens State Bank	\$ 2,003,642
Money Market Savings - Citizens State Bank	401,006
Money Market - Bond Account - Citizens State Bank	9,690,214
Petty Cash Fund - Board of Education	500
Petty Cash Fund - High School	1,000
Petty Cash Fund - Middle School	500
Petty Cash Fund - Elementary School	500
Middle School Activity Account - Citizens State Bank	2,872
High School Activity Account - Citizens State Bank	75,830
High School Activity Certificate of Deposit - Citizens State Bank	4,000
<b>Total Cash</b>	<b>12,180,064</b>
<b>Agency Funds per Schedule 3</b>	<b>(81,062)</b>
<b>Total Reporting Entity (Excluding Agency Funds)</b>	<b>\$ 12,099,002</b>

**UNIFIED SCHOOL DISTRICT NUMBER 423  
MOUNDRIDGE, KANSAS**

**Notes to the Financial Statement**

**For the Year Ended June 30, 2019**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

***(a) Municipal Financial Reporting Entity***

Unified School District Number 423 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District Number 423 (the District), a municipality.

***(b) Regulatory Basis Fund Types***

**General Fund**—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose Funds**—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

**Bond and Interest Fund**—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

**Capital Project Fund**—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

**Business Fund**—funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

**Trust Fund**—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

**Agency Fund**—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.).

***(c) Basis of Accounting***

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America*. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

## **1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)**

### ***(d) Budgetary Information***

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provided for the following sequence and timetable in the adoption of the legal annual operating budget:

- 1) Preparation of budget for the succeeding calendar year on or before August 1st.
- 2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- 3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- 4) Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Trust Funds, Capital Project Funds and the following Special Purpose Funds: Contingency Reserve, Federal Funds, Gifts and Grants, OWL Project, Textbook/Student Material Revolving, and Gate Receipts.

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

## **2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

### ***(a) Compliance with Kansas Statutes***

No violations noted at June 30, 2019.

## **3. DEPOSITS AND INVESTMENTS**

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.



### 3. DEPOSITS AND INVESTMENTS (CONT.)

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities, temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk-deposits.* Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2019.

At June 30, 2019, the District's carrying amount of deposits was \$12,180,064 and the bank balance was \$12,183,859. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by FDIC insurance and the remaining \$11,933,859 was collateralized with securities held by the pledging institutions' agents in the District's name.

*Custodial credit risk—investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

### 4. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$146,748 subsequent to June 30, 2019, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

### 5. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	At Risk (K-12) Fund	K.S.A. 72-6478	\$ 29,297
General Fund	Professional Development Fund	K.S.A. 72-6478	10,000
General Fund	Special Education Fund	K.S.A. 72-6478	622,403
General Fund	Career and Postsecondary Ed. Fund	K.S.A. 72-6478	80,368
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-6478	84,644
Supplemental General Fund	Capital Outlay Fund	K.S.A. 72-6478	230,000
Supplemental General Fund	Food Service Fund	K.S.A. 72-6478	24,000
Supplemental General Fund	Professional Development Fund	K.S.A. 72-6478	25,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-6478	207,565
Supplemental General Fund	Career and Postsecondary Ed. Fund	K.S.A. 72-6478	130,832
Supplemental General Fund	Textbook/Student Materials Revolving Fund	K.S.A. 72-6478	10,000
			<u>\$ 1,454,109</u>

## 6. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2019, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
School Building Bond 2019	3% to 5%	5/1/2019	\$ 9,500,000	9/1/2039	\$ -	\$ 9,500,000	\$ -	\$ 9,500,000	\$ -

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year								
	2020	2021	2022	2023	2024	2025-2029	2030-2034	2035-2039	Total
Principal:									
General Obligation Bonds:									
School Building Bond 2019	\$ 110,000	\$ 400,000	\$ 415,000	\$ 445,000	\$ 460,000	\$ 2,170,000	\$ 2,535,000	\$ 2,965,000	\$ 9,500,000
Interest:									
General Obligation Bonds:									
School Building Bond 2019	433,400	319,550	299,550	278,800	261,000	1,050,900	677,400	272,100	3,592,700

## 7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

### (a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

### (b) Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2019.

### (c) Compensated Absences

Compensated vacation absences are recorded as expenditures in governmental funds when they are paid.

Certified employees are granted ten days of sick leave per year to accumulate up to 80 days. Teachers are not compensated for unused sick leave when they leave the District. Teachers are entitled to a maximum of two days per year to attend funerals (five days for a member of the immediate family and up to two days for other than immediate family). Teachers may be granted ten days per year for a sickness, injury or other disability for a member of the immediate family. Accumulating up to a total of 80 days, any teacher who has more than 80 days may be compensated for excess sick leave at the conclusion of each school year at the rate of equal to half of the District daily rate for substitute teachers multiplied by the teachers contractual FTE. Teachers receive two days per year for personal leave. Personal leave may be accumulated to a total of three days.

## 7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

Classified employees may be granted a maximum of ten days of sick leave each year with a total accumulation of 30 days allowed. Classified employees are granted family and medical leave after 1,250 hours of service for not more than 12 weeks during a 12-month period. Twelve-month employees accrue vacation at a rate of one day per month up to ten days per year. Vacation leave does not carry over and must be used by June 30th.

Sick leave benefits and other compensated absences for governmental funds are not accrued in the financial statements because they do not vest. When an employee leaves the District, they do not receive any compensation for unused sick leave.

The District provides an early retirement program for certain eligible employees. Employees are eligible if they are currently certified employees, are at least 55 years of age and not more than 65 years of age on or before December 31 of the calendar year in which the employee intends to retire, and have a minimum of 20 years of employment in a public school system, ten of which must be in U.S.D. 423. At least five years of employment within the District must have been half-time or more.

### **(d) Termination Benefits**

For certified employees hired prior to July 1, 2000, the total retirement benefit shall be an amount equal to the final average salary between the applicant and the District plus one percent of the final average salary for each year of service to the District. The early retirement benefit shall be paid monthly, payable over a five year period. One-third of the benefit is to be paid in each of the first two years of the benefit period and one-ninth of the benefit is paid in each of the final three years of the benefit period. For each year in which the employee delays retirement during the last five years of the eligible benefit period, the total benefit shall be reduced by the amount of benefit due during that year.

For certified employees who were hired after July 1, 2000, the total retirement benefit shall be an amount equal to the certified employee's accumulated unused sick days times the District's daily substitute teacher rate for the final school year taught. The benefit will be paid with a single payment of the entire amount due.

Payments to retired employees under this plan were \$23,588 for the year ended June 30, 2019.

## 8. DEFINED BENEFIT PENSION PLAN

**Plan Description.** The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

**Contributions.** K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1.00% contribution rate for the Death and Disability Program) was 16.38% and 12.01%, respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21% for the fiscal year ended June 30, 2019.

## 8. DEFINED BENEFIT PENSION PLAN (CONT.)

Per Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share, except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$231,999 for the year ended June 30, 2019.

**Net Pension Liability:** At June 30, 2019, the District's proportionate share of the collective net pension liability reported by KPERS was \$3,094,546. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

## 9. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

During the ordinary course of its operations the District is a party to various claims, legal actions and complaints. It is of the opinion of the District's management and legal counsel that these matters are not anticipated to have a material financial impact on the District.

The District is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2018 to 2019, and there were no settlements that exceeded insurance coverage in the past three years.

## 10. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

**UNIFIED SCHOOL DISTRICT NUMBER 423  
MOUNDRIDGE, KANSAS**

**REGULATORY-REQUIRED  
SUPPLEMENTARY INFORMATION**

**FISCAL YEAR ENDED JUNE 30, 2019**

**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET****Regulatory Basis****(Budgeted Funds Only)****For the Year Ended June 30, 2019**

	<b>Certified Budget</b>	<b>Adjustments to Comply with Legal Max</b>	<b>Adjustments for Qualifying Budget Credits</b>	<b>Total for Budget Comparison</b>	<b>Expenditures Chargeable to Current Year</b>	<b>Variance Over (Under)</b>
<b>GENERAL FUNDS:</b>						
General Fund	\$ 3,419,049	\$ (161,602)	\$ 36,399	\$ 3,293,846	\$ 3,293,846	\$ -
Supplemental General Fund	1,200,355	(53,814)	-	1,146,541	1,146,541	-
<b>SPECIAL PURPOSE FUNDS:</b>						
At Risk (4 Yr Old) Fund	40,000	-	-	40,000	-	(40,000)
At Risk (K-12) Fund	141,060	-	-	141,060	141,060	-
Capital Outlay Fund	777,500	-	-	777,500	704,096	(73,404)
Food Service Fund	206,498	-	-	206,498	204,347	(2,151)
Professional Development Fund	31,000	-	-	31,000	23,089	(7,911)
Special Education Fund	856,000	-	-	856,000	834,804	(21,196)
Career and Postsecondary Education Fund	212,750	-	-	212,750	157,124	(55,626)
KPERS Special Retirement Contribution Fund	353,668	-	-	353,668	231,999	(121,669)
Recreation Commission Fund	100,000	-	-	100,000	99,650	(350)
<b>Total</b>	<b>\$ 7,337,880</b>	<b>\$ (215,416)</b>	<b>\$ 36,399</b>	<b>\$ 7,158,863</b>	<b>\$ 6,836,556</b>	<b>\$ (322,307)</b>

**Unified School District Number 423  
Moundridge, Kansas**

**GENERAL FUND**

**GENERAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2019**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

		<b>2019</b>		
	<b>2018 Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance Over (Under)</b>
<b>Receipts:</b>				
State aid	\$ 2,586,598	\$ 2,778,809	\$ 2,796,646	\$ (17,837)
Special education aid	444,342	478,637	622,403	(143,766)
Miscellaneous reimbursements	39,436	36,399	-	36,399
<b>Total Receipts</b>	<b>3,070,376</b>	<b>3,293,845</b>	<b>\$ 3,419,049</b>	<b>\$ (125,204)</b>
<b>Expenditures:</b>				
Instruction -				
Certified salaries	1,352,549	1,477,970	\$ 1,535,975	\$ (58,005)
Non-certified salaries	27,408	24,085	16,000	8,085
Social Security	106,934	116,736	115,000	1,736
Other benefits	51,378	41,231	64,235	(23,004)
Teaching supplies	40,562	34,383	40,000	(5,617)
Miscellaneous supplies	35,822	32,340	25,000	7,340
Property and equipment	-	2,000	2,000	-
Other	2,000	2,000	2,000	-
Student Support Services -				
Certified salaries	55,488	63,642	53,000	10,642
Non-certified salaries	-	601	-	601
Social Security	4,210	4,888	4,000	888
Other benefits	82	59	90	(31)
Other purchased services	16,267	14,635	15,600	(965)
Instruction Support Staff -				
Non-certified salaries	18,114	35,535	30,000	5,535
Social Security	1,257	2,456	2,500	(44)
Other benefits	396	246	750	(504)
Books and periodicals	3,742	2,133	1,600	533
General Administration -				
Certified salaries	90,855	94,182	92,500	1,682
Non-certified salaries	36,383	36,273	38,000	(1,727)
Social Security	8,948	9,022	9,300	(278)
Other employee benefits	215	92	120	(28)
Purchased professional services	55,831	54,787	53,500	1,287
Purchased property services	3,595	3,765	-	3,765
Communications	19,347	16,809	21,000	(4,191)
Supplies	20,028	25,326	-	25,326
Property and equipment	51,097	-	23,000	(23,000)

**Unified School District Number 423  
Moundridge, Kansas**

**GENERAL FUND**

**GENERAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2019**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

	<b>2019</b>			
	<b>2018 Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance Over (Under)</b>
Expenditures (cont.):				
School Administration -				
Certified salaries	\$ 145,500	\$ 151,047	\$ 152,000	\$ (953)
Non-certified salaries	50,877	38,799	55,000	(16,201)
Social Security	13,103	13,656	15,000	(1,344)
Other employee benefits	295	165	235	(70)
Operations and Maintenance -				
Insurance	189	-	-	-
Social Security	-	(17)	-	(17)
Other employee benefits	88	11	300	(289)
Water/sewer	12,019	9,754	9,000	754
Cleaning	8,206	8,376	7,500	876
Repairs and maintenance	1,295	1,544	1,250	294
Repair of buildings	8,941	2,818	2,325	493
Insurance	62,920	64,186	75,000	(10,814)
Supplies	38,542	17,405	17,500	(95)
Other energy	501	150	-	150
Other Support Services -				
Non-certified salaries	35,783	35,672	36,000	(328)
Insurance	13,773	775	1,545	(770)
Social Security	2,439	2,244	2,750	(506)
Other employee benefits	56	10	30	(20)
Purchased professional services	12,030	18,385	12,155	6,230
Other purchased property services	175	-	-	-
Student Transportation Services - Vehicle Operation				
Non-certified salaries	40,283	37,654	33,000	4,654
Social Security	(6,989)	4,172	3,500	672
Other employee benefits	42	25	20	5
Mileage in lieu of transportation	204	761	200	561
Other insurance	13,300	12,973	11,500	1,473
Other	1,514	1,290	1,215	75
Student Trans. - Vehicle & Maint. Services -				
Purchased professional services	3,264	7,239	850	6,389
Motor fuel	22,145	22,542	20,000	2,542



**Unified School District Number 423  
Moundridge, Kansas**

**GENERAL FUND**

**GENERAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2019**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

		<b>2019</b>		
	<b>2018 Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance Over (Under)</b>
Expenditures (cont.):				
Other Student Transportation Services -				
Non-certified salaries	\$ 6,112	\$ 4,516	\$ 6,000	\$ (1,484)
Social Security	638	427	800	(373)
Other employee benefits	5	3	-	3
Outgoing Transfers -				
At Risk (K-12) Fund	65,000	29,297	-	29,297
Capital Outlay Fund	84,375	-	-	-
Contingency Reserve Fund	45,000	-	-	-
Food Service Fund	8,253	-	-	-
Professional Development Fund	-	10,000	13,701	(3,701)
Special Education Fund	228,016	622,403	622,403	-
Career and Postsecondary Education Fund	127,600	80,368	133,100	(52,732)
At Risk (4 Yr Old) Fund	-	-	40,000	(40,000)
Textbook/Student Material Revolving Fund	20,000	-	-	-
Adjustment to comply with legal max	-	-	(161,602)	161,602
Legal General Fund Budget	3,070,376	3,293,846	3,257,447	36,399
Adjustment for qualifying budget credits	-	-	36,399	(36,399)
Total Expenditures	<u>3,070,376</u>	<u>3,293,846</u>	<u>\$ 3,293,846</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	-	(1)		
Unencumbered Cash, Beginning	<u>1</u>	<u>1</u>		
Unencumbered Cash, Ending	<u>\$ 1</u>	<u>\$ -</u>		

**Unified School District Number 423**  
**Moundridge, Kansas**

**GENERAL FUND**

**SUPPLEMENTAL GENERAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2019**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

		<b>2019</b>		
	<b>2018</b>			<b>Variance</b>
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Over</b>
				<b>(Under)</b>
<b>Receipts:</b>				
Taxes and Shared Revenue -				
Ad valorem property	\$ 1,019,159	\$ 1,024,058	\$ 1,071,701	\$ (47,643)
Delinquent tax	12,693	10,989	15,624	(4,635)
Motor vehicle tax	113,450	121,357	114,741	6,616
Recreational vehicle tax	1,723	1,903	1,678	225
<b>Total Receipts</b>	<b>1,147,025</b>	<b>1,158,307</b>	<b>\$ 1,203,744</b>	<b>\$ (45,437)</b>
<b>Expenditures:</b>				
Instruction -				
Certified salaries	-	-	\$ 524,885	\$ (524,885)
Insurance	182,390	180,798	155,000	25,798
Purchased professional services	2,627	1,993	11,000	(9,007)
Miscellaneous supplies	8,291	9,500	3,000	6,500
Property and equipment	2,514	4,269	2,000	2,269
Other	2,829	2,915	3,000	(85)
Student Support Services -				
Insurance	397	400	3,000	(2,600)
Instruction Support Staff -				
Insurance	120	6,143	4,250	1,893
General Administration -				
Insurance	22,066	23,201	22,500	701
Purchased professional services	-	1,500	-	1,500
School Administration -				
Insurance	39,805	39,582	37,500	2,082
Operations and Maintenance -				
Insurance	33,201	21,344	30,000	(8,656)
Supplies	-	7,473	-	7,473
Heating	28,042	46,951	45,000	1,951
Electricity	68,517	81,319	75,000	6,319

**Unified School District Number 423  
Moundridge, Kansas**

**GENERAL FUND**

**SUPPLEMENTAL GENERAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2019**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

		<b>2019</b>		
	<b>2018</b>			<b>Variance</b>
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Over</b>
				<b>(Under)</b>
Expenditures (cont.):				
Vehicle Operating Services -				
Insurance	\$ 7,466	\$ 7,112	\$ 7,500	\$ (388)
Outgoing Transfers -				
At Risk (K-12) Fund	53,016	84,644	116,720	(32,076)
At Risk (4 Yr Old) Fund	10,015	-	-	-
Capital Outlay Fund	-	230,000	-	230,000
Food Service Fund	13,995	24,000	25,000	(1,000)
Professional Development Fund	30,000	25,000	5,000	20,000
Special Education Fund	556,146	207,565	50,000	157,565
Career and Postsecondary Education Fund	41,930	130,832	80,000	50,832
Textbook/Student Material Revolving Fund	-	10,000	-	10,000
Adjustment to comply with legal max	-	-	(53,814)	53,814
Total Expenditures	<u>1,103,367</u>	<u>1,146,541</u>	<u>\$ 1,146,541</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	43,658	11,766		
Unencumbered Cash, Beginning	<u>135,911</u>	<u>179,569</u>		
Unencumbered Cash, Ending	<u>\$ 179,569</u>	<u>\$ 191,335</u>		

**Unified School District Number 423**  
**Moundridge, Kansas**

**SPECIAL PURPOSE FUND**

**AT RISK (4 YR OLD) FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2019**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

		<b>2019</b>		
	<b>2018</b>			<b>Variance</b>
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Over</b>
				<b>(Under)</b>
Receipts:				
Transfer from General Fund	\$ -	\$ -	\$ 40,000	\$ (40,000)
Transfer from Supplemental General Fund	10,015	-	-	-
Total Receipts	10,015	-	\$ 40,000	\$ (40,000)
Expenditures:				
Instruction -				
Other purchased services	10,015	-	\$ 40,000	\$ (40,000)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

**Unified School District Number 423**  
**Moundridge, Kansas**

**SPECIAL PURPOSE FUND**

**AT RISK (K-12) FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2019**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

		<b>2019</b>		
	<b>2018</b>			<b>Variance</b>
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Over</b>
				<b>(Under)</b>
Receipts:				
State Aid (TANF)	\$ -	\$ 42,000	\$ -	\$ 42,000
Transfer from General Fund	65,000	29,297	-	29,297
Transfer from Supplemental General Fund	53,016	84,644	116,720	(32,076)
Total Receipts	118,016	155,941	\$ 116,720	\$ 39,221
Expenditures:				
Instruction -				
Certified salaries	59,473	44,680	\$ 60,000	\$ (15,320)
Non-certified salaries	23,652	40,538	35,000	5,538
Insurance	19,789	19,300	25,000	(5,700)
Social Security	7,646	11,999	9,750	2,249
Other employee benefits	131	126	100	26
Tuition and private services	-	4,165	11,000	(6,835)
Purchased professional services	4,898	4,939	210	4,729
Supplies	-	6,586	-	6,586
Property and equipment	-	8,727	-	8,727
Total Expenditures	115,589	141,060	\$ 141,060	\$ -
Receipts Over (Under) Expenditures	2,427	14,881		
Unencumbered Cash, Beginning	23,724	26,151		
Unencumbered Cash, Ending	\$ 26,151	\$ 41,032		

**Unified School District Number 423**  
**Moundridge, Kansas**

**SPECIAL PURPOSE FUND**

**CAPITAL OUTLAY FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2019**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

		<b>2019</b>		
	<b>2018 Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance Favorable (Unfavorable)</b>
Receipts:				
Taxes and Shared Revenue -				
Prior year	\$ 392,769	\$ 412,977	\$ 370,680	\$ 42,297
Delinquent tax	4,532	4,146	6,044	(1,898)
Motor vehicle tax	43,259	44,871	37,859	7,012
Recreational vehicle tax	655	705	621	84
Commercial vehicle tax	-	-	4,594	(4,594)
Interest on idle funds	1,772	2,320	-	2,320
Transfer from Supplemental General Fund	-	230,000	-	230,000
Transfer from General Fund	84,375	-	-	-
Miscellaneous reimbursements	-	973	-	973
	<u>527,362</u>	<u>695,992</u>	<u>\$ 419,798</u>	<u>\$ 276,194</u>
Total Receipts				
Expenditures:				
Instruction -				
Supplies	1,753	87,609	\$ 125,000	\$ (37,391)
General Administration -				
Property, equipment and furniture	-	57,008	50,000	7,008
Operation & Maintenance -				
Non-certified salaries	156,841	148,627	150,000	(1,373)
Social Security	14,098	17,932	16,225	1,707
Other employee benefits	148	113	125	(12)
Purchased professional and technical services	65,075	95,330	80,000	15,330
Purchased property services	1,397	750	1,000	(250)
Transportation	32,581	97,787	300,000	(202,213)
Facility Acquisition and Construction				
Services -				
Site improvement	32,167	138,020	5,000	133,020
Building improvements	37,795	60,920	50,150	10,770
	<u>341,855</u>	<u>704,096</u>	<u>\$ 777,500</u>	<u>\$ (73,404)</u>
Total Expenditures				
Receipts Over (Under) Expenditures	185,507	(8,104)		
Unencumbered Cash, Beginning	<u>673,236</u>	<u>858,743</u>		
Unencumbered Cash, Ending	<u>\$ 858,743</u>	<u>\$ 850,639</u>		

**Unified School District Number 423**  
**Moundridge, Kansas**

**SPECIAL PURPOSE FUND**

**FOOD SERVICE FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2019**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

		<b>2019</b>		<b>Variance</b>
	<b>2018</b>	<b>Actual</b>	<b>Budget</b>	<b>Over</b>
	<b>Actual</b>			<b>(Under)</b>
Receipts:				
State aid	\$ 1,863	\$ 1,897	\$ 1,517	\$ 380
Federal aid	82,872	80,975	80,426	549
Student sales - breakfast	-	-	8,683	(8,683)
Student sales - lunch and milk	75,513	81,199	66,072	15,127
Adult sales	1,762	2,192	2,417	(225)
Miscellaneous revenue	70	675	-	675
Transfer from General Fund	8,253	-	-	-
Transfer from Supplemental General Fund	13,995	24,000	25,000	(1,000)
<b>Total Receipts</b>	<b>184,328</b>	<b>190,938</b>	<b>\$ 184,115</b>	<b>\$ 6,823</b>
Expenditures:				
Operations and Maintenance -				
Supplies	75	175	\$ 100	\$ 75
Property and equipment	-	8,763	25,000	(16,237)
Food Service Operation -				
Non-certified salaries	50,659	54,378	52,500	1,878
Insurance	5,861	17,010	14,000	3,010
Social Security	3,273	3,893	3,500	393
Other employee benefits	53	43	75	(32)
Food and milk	112,609	117,893	111,000	6,893
Miscellaneous supplies	1,840	2,192	323	1,869
<b>Total Expenditures</b>	<b>174,370</b>	<b>204,347</b>	<b>\$ 206,498</b>	<b>\$ (2,151)</b>
Receipts Over (Under) Expenditures	9,958	(13,409)		
Unencumbered Cash, Beginning	54,041	63,999		
Unencumbered Cash, Ending	\$ 63,999	\$ 50,590		

**Unified School District Number 423**  
**Moundridge, Kansas**

**SPECIAL PURPOSE FUND**

**PROFESSIONAL DEVELOPMENT FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2019**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

		<b>2019</b>		<b>Variance</b>
	<b>2018</b>			<b>Over</b>
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>(Under)</b>
Receipts:				
State aid	\$ -	\$ -	\$ 3,789	\$ (3,789)
Transfer from General Fund	-	10,000	13,701	(3,701)
Transfer from Supplemental General Fund	30,000	25,000	5,000	20,000
Total Receipts	30,000	35,000	\$ 22,490	\$ 12,510
Expenditures:				
Instruction Support Staff -				
Non-certified salaries	9,195	10,165	\$ 12,500	\$ (2,335)
Social Security	727	778	1,000	(222)
Other employee benefits	16	10	-	10
Purchased professional services	12,545	9,416	11,000	(1,584)
Other purchases and services	1,529	2,720	1,500	1,220
Supplies	-	-	5,000	(5,000)
Total Expenditures	24,012	23,089	\$ 31,000	\$ (7,911)
Receipts Over (Under) Expenditures	5,988	11,911		
Unencumbered Cash, Beginning	32,522	38,510		
Unencumbered Cash, Ending	\$ 38,510	\$ 50,421		



**Unified School District Number 423**  
**Moundridge, Kansas**

**SPECIAL PURPOSE FUND**

**SPECIAL EDUCATION FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2019**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

		<b>2019</b>		
	<b>2018</b>			<b>Variance</b>
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Over</b>
				<b>(Under)</b>
Receipts:				
Federal aid	\$ 2,980	\$ -	\$ -	\$ -
Other revenue from local source	6,840	22,474	-	22,474
Transfer from General Fund	228,016	622,403	622,403	-
Transfer from Supplemental General Fund	556,146	207,565	50,000	157,565
Total Receipts	793,982	852,442	\$ 672,403	\$ 180,039
Expenditures:				
Instruction -				
Payment to Special Education	784,658	815,974	\$ 833,750	\$ (17,776)
Vehicle Operating Services -				
Non-certified salaries	-	13,021	13,000	21
Social Security	-	988	2,000	(1,012)
Other employee benefits	-	11	-	11
Other purchased services	-	972	1,250	(278)
Motor fuel	1,079	2,101	4,000	(1,899)
Supervision -				
Miscellaneous supplies	-	300	-	300
Vehicle Service and Maintenance -				
Purchased property services	135	1,437	2,000	(563)
Total Expenditures	785,872	834,804	\$ 856,000	\$ (21,196)
Receipts Over (Under) Expenditures	8,110	17,638		
Unencumbered Cash, Beginning	350,000	358,110		
Unencumbered Cash, Ending	\$ 358,110	\$ 375,748		

**Unified School District Number 423**  
**Moundridge, Kansas**

**SPECIAL PURPOSE FUND**

**CAREER AND POSTSECONDARY EDUCATION FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2019**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

		<b>2019</b>		<b>Variance</b>
	<b>2018</b>	<b>Actual</b>	<b>Budget</b>	<b>Over</b>
	<b>Actual</b>			<b>(Under)</b>
Receipts:				
Miscellaneous reimbursements	\$ -	\$ 3,780	\$ -	\$ 3,780
User charges	305	-	-	-
Transfer from General Fund	127,600	80,368	133,100	(52,732)
Transfer from Supplemental General Fund	41,930	130,832	80,000	50,832
Total Receipts	169,835	214,980	\$ 213,100	\$ 1,880
Expenditures:				
Instruction -				
Certified salaries	116,998	95,895	\$ 120,000	\$ (24,105)
Insurance	28,990	34,444	37,500	(3,056)
Social Security	8,895	7,382	7,250	132
Other employee benefits	179	90	-	90
Supplies	992	9,255	5,900	3,355
Property and equipment	3,177	10,058	42,100	(32,042)
Total Expenditures	159,231	157,124	\$ 212,750	\$ (55,626)
Receipts Over (Under) Expenditures	10,604	57,856		
Unencumbered Cash, Beginning	51,540	62,144		
Unencumbered Cash, Ending	\$ 62,144	\$ 120,000		

**Unified School District Number 423**  
**Moundridge, Kansas**

**SPECIAL PURPOSE FUND**

**KPERS SPECIAL RETIREMENT CONTRIBUTION FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2019**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

	<b>2018 Actual</b>	<b>2019</b>		<b>Variance Over (Under)</b>
		<b>Actual</b>	<b>Budget</b>	
Receipts:				
State aid	\$ 267,767	\$ 231,999	\$ 353,668	\$ (121,669)
Expenditures:				
Employee Benefits -				
Instruction	172,766	157,544	\$ 200,000	\$ (42,456)
Student Support Services	5,355	4,640	6,700	(2,060)
Instruction Support Staff	2,678	2,320	2,200	120
General Administration	13,388	10,828	14,000	(3,172)
School Administration	21,420	16,295	20,000	(3,705)
Other Support Services	18,743	14,747	93,468	(78,721)
Operations and Maintenance	22,707	14,182	8,000	6,182
Student Transportation Services	5,355	5,361	8,000	(2,639)
Food Service Operation	5,355	6,082	1,300	4,782
Total Expenditures	267,767	231,999	\$ 353,668	\$ (121,669)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

**Unified School District Number 423  
Moundridge, Kansas**

**SPECIAL PURPOSE FUND**

**RECREATION COMMISSION FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2019**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

		<b>2019</b>		<b>Variance Over (Under)</b>
	<b>2018 Actual</b>	<b>Actual</b>	<b>Budget</b>	
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 97,934	\$ 129,196	\$ 92,853	\$ 36,343
Delinquent tax	1,180	1,095	1,512	(417)
Motor vehicle tax	10,761	11,115	10,509	606
Recreational vehicle tax	163	175	154	21
Total Receipts	<u>110,038</u>	<u>141,581</u>	<u>\$ 105,028</u>	<u>\$ 36,553</u>
Expenditures:				
Appropriation to				
Recreation Commission	<u>136,488</u>	<u>99,650</u>	<u>\$ 100,000</u>	<u>\$ (350)</u>
Receipts Over (Under) Expenditures	(26,450)	41,931		
Unencumbered Cash, Beginning	<u>59,836</u>	<u>33,386</u>		
Unencumbered Cash, Ending	<u>\$ 33,386</u>	<u>\$ 75,317</u>		

**Unified School District Number 423  
Moundridge, Kansas**

**SPECIAL PURPOSE FUND**

**CONTINGENCY RESERVE FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended June 30, 2019**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

	<b><u>2018 Actual</u></b>	<b><u>2019 Actual</u></b>
Receipts:		
Transfer from General Fund	\$ 45,000	\$ -
Expenditures:		
General Administration -		
Property and equipment	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	45,000	-
Unencumbered Cash, Beginning	<u>456,774</u>	<u>501,774</u>
Unencumbered Cash, Ending	<u>\$ 501,774</u>	<u>\$ 501,774</u>

**Unified School District Number 423**  
**Moundridge, Kansas**

**SPECIAL PURPOSE FUND**

**FEDERAL FUNDS FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended June 30, 2019**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

	<b><u>2018 Actual</u></b>	<b><u>2019 Actual</u></b>
Receipts:		
Title I	\$ 37,830	\$ 79,947
Title II	4,902	12,200
Federal G5 Grant (REAP)	<u>-</u>	<u>7,817</u>
Total Receipts	<u>42,732</u>	<u>99,964</u>
Expenditures:		
Instruction -		
Certified salaries	26,299	43,971
Non-certified salaries	15,543	13,127
Insurance	7,284	7,483
Social Security	3,109	2,834
Other employee benefits	71	34
Supplies	2,004	1,996
Equipment	6,637	-
Instruction Support Staff -		
Purchased professional services	384	3,910
Operations and Maintenance -		
Other purchased services	<u>3,750</u>	<u>4,260</u>
Total Expenditures	<u>65,081</u>	<u>77,615</u>
Receipts Over (Under) Expenditures	(22,349)	22,349
Unencumbered Cash, Beginning	<u>-</u>	<u>(22,349)</u>
Unencumbered Cash, Ending	<u>\$ (22,349)</u>	<u>\$ -</u>

**Unified School District Number 423**  
**Moundridge, Kansas**

**SPECIAL PURPOSE FUND**

**GIFTS AND GRANTS FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended June 30, 2019**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

	<b><u>2018</u></b> <b><u>Actual</u></b>	<b><u>2019</u></b> <b><u>Actual</u></b>
Receipts:		
Donations	\$ 15,684	\$ 48,531
Grant	<u>-</u>	<u>37,000</u>
Total Receipts	<u>15,684</u>	<u>85,531</u>
Expenditures:		
Certified salaries	-	1,498
Scholarships awarded	<u>13,475</u>	<u>78,435</u>
Total Expenditures	<u>13,475</u>	<u>79,933</u>
Receipts Over (Under) Expenditures	2,209	5,598
Unencumbered Cash, Beginning	<u>15,770</u>	<u>17,979</u>
Unencumbered Cash, Ending	<u>\$ 17,979</u>	<u>\$ 23,577</u>

**Unified School District Number 423  
Moundridge, Kansas**

**SPECIAL PURPOSE FUND**

**OWL PROJECT FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended June 30, 2019**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

	<b><u>2018 Actual</u></b>	<b><u>2019 Actual</u></b>
Receipts:		
Total Receipts	\$ -	\$ -
Expenditures:		
Total Expenditures	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>6,378</u>	<u>6,378</u>
Unencumbered Cash, Ending	<u>\$ 6,378</u>	<u>\$ 6,378</u>



**Unified School District Number 423  
Moundridge, Kansas**

**SPECIAL PURPOSE FUND**

**TEXTBOOK/STUDENT MATERIAL REVOLVING FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended June 30, 2019**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

	<b><u>2018 Actual</u></b>	<b><u>2019 Actual</u></b>
Receipts:		
Student fees and materials	\$ 24,868	\$ 31,820
Transfer from General Fund	20,000	-
Transfer from Supplemental General Fund	-	10,000
Other revenue from local source	<u>86</u>	<u>-</u>
Total Receipts	44,954	41,820
Expenditures:		
Instruction -		
Textbooks	<u>29,875</u>	<u>41,890</u>
Receipts Over (Under) Expenditures	15,079	(70)
Unencumbered Cash, Beginning	<u>33,689</u>	<u>48,768</u>
Unencumbered Cash, Ending	<u>\$ 48,768</u>	<u>\$ 48,698</u>

**Unified School District Number 423**  
**Moundridge, Kansas**

**BOND AND INTEREST FUND**

**BOND AND INTEREST FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2019**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

		<b>2019</b>		
	<b>2018</b>			<b>Variance</b>
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Over</b>
				<b>(Under)</b>
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 4,884	\$ 91	\$ -	\$ 91
Delinquent tax	3,969	2,128	-	2,128
Motor vehicle tax	40,381	14,073	11,934	2,139
Recreational vehicle tax	597	211	196	15
Commercial vehicle tax	-	-	1,448	(1,448)
Total Receipts	<u>49,831</u>	<u>16,503</u>	<u>\$ 13,578</u>	<u>\$ 2,925</u>
Expenditures:				
Interest	4,003	-	\$ -	\$ -
Principal	<u>310,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>314,003</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	(264,172)	16,503		
Unencumbered Cash, Beginning	<u>319,306</u>	<u>55,134</u>		
Unencumbered Cash, Ending	<u>\$ 55,134</u>	<u>\$ 71,637</u>		

**Unified School District Number 423**  
**Moundridge, Kansas**

**CAPITAL PROJECT FUND**

**2019 BOND FUND - GENERAL - FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**  
**Regulatory Basis**  
**For the Year Ended June 30, 2019**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)**

	<b><u>2018</u></b> <b><u>Actual</u></b>	<b><u>2019</u></b> <b><u>Actual</u></b>
Receipts:		
Bond proceeds	\$ -	\$ 9,917,331
Interest income	-	38,524
	<u>-</u>	<u>9,955,855</u>
Total Receipts	<u>-</u>	<u>9,955,855</u>
Expenditures:		
Cost of issuance	-	153,263
Architectural services	-	112,378
	<u>-</u>	<u>265,641</u>
Total Expenditures	<u>-</u>	<u>265,641</u>
Receipts Over (Under) Expenditures	-	9,690,214
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 9,690,214</u>

**Unified School District Number 423**  
**Moundridge, Kansas**

**AGENCY FUNDS**

**SCHEDULE OF RECEIPTS AND DISBURSEMENTS**

**Regulatory Basis**

**For the Year Ended June 30, 2019**

	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Student Organizations:				
High School:				
Class of 2010	\$ 5	\$ -	\$ -	\$ 5
Class of 2012	-	15	-	15
Class of 2015	2,059	-	-	2,059
Class of 2016	352	-	-	352
Class of 2017	2,387	-	1,700	687
Class of 2018	355	376	-	731
Class of 2019	1,548	960	1,397	1,111
Class of 2020	5,123	569	4,601	1,091
Class of 2021	1,645	19,585	14,154	7,076
Class of 2022	-	3,288	1,879	1,409
Annual	3,028	2,115	3,308	1,835
Art Club	1,570	498	314	1,754
Band	624	706	278	1,052
Baseball	3,066	716	3,029	753
Cheerleaders	1,176	9,325	9,477	1,024
Choral Council	1,159	-	-	1,159
Fellowship of Christian Athletes	1,285	519	554	1,250
Football	2,404	6,333	5,084	3,653
Greenhouse	-	1,330	984	346
HS Entrepreneurship	13	-	-	13
HS Journalism	566	-	147	419
Future Farmers of America	24,966	17,588	17,434	25,120
FCCLA	5,698	10,478	8,949	7,227
Boys Basketball	2,603	3,611	1,947	4,267
Ind. Art	-	1,733	1,733	-
Ladycats Basketball	1,914	2,640	2,088	2,466
Library Club	2,340	80	605	1,815
McPherson All Schools Day	728	821	550	999
MHS Digital Media	108	3,604	3,712	-
National Honor Society	360	27	385	2
National Speech Debate Association	720	2,824	2,000	1,544
Pep Club	2	-	-	2
Scholars' Bowl	1,826	1,194	1,429	1,591
Softball	264	202	105	361
Spanish Club	718	90	120	688
Student Council	291	1,767	964	1,094
Track	640	-	236	404
Vocational Ag	-	20	20	-
Volleyball	379	1,429	1,457	351
Weightlifting	121	-	-	121
Wildcat Day	1,076	3,669	2,415	2,330
Subtotal High School Organizations	73,120	98,112	93,055	78,176
Sales Tax Payable	273	1,668	1,827	114
Total High School Funds	73,393	99,780	94,882	78,290
Middle School:				
Student Council	1,088	198	3	1,283
Volleyball	319	2,215	1,810	724
Girls Basketball	815	150	293	672
Library Club	18	1,199	1,179	38
Music/Band	-	293	293	-
Sales Tax Payable	142	1,075	1,162	55
Total Middle School Funds	2,382	5,130	4,740	2,772
Total Agency Funds	\$ 75,775	\$ 104,910	\$ 99,622	\$ 81,062

**Unified School District Number 423**  
**Moundridge, Kansas**

**DISTRICT ACTIVITY FUNDS**

**SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH**

**Regulatory Basis**  
**For the Year Ended June 30, 2019**

	<u>Beginning Unencumbered Cash Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
Gate Receipts:						
Athletics-High School	\$ 100	\$ 64,728	\$ 64,728	\$ 100	\$ -	\$ 100
Athletics-Middle School	100	-	-	100	-	100
MHS Musical-High School	<u>3,201</u>	<u>2,042</u>	<u>3,801</u>	<u>1,442</u>	<u>-</u>	<u>1,442</u>
Total Gate Receipts	<u>3,401</u>	<u>66,770</u>	<u>68,529</u>	<u>1,642</u>	<u>-</u>	<u>1,642</u>
Total District Activity Funds	<u>\$ 3,401</u>	<u>\$ 66,770</u>	<u>\$ 68,529</u>	<u>\$ 1,642</u>	<u>\$ -</u>	<u>\$ 1,642</u>